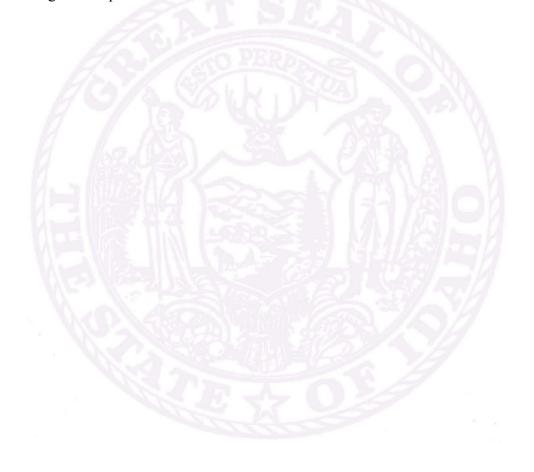
## STATEMENT OF PURPOSE

## RS18869

The purpose of the legislation is to amend code sections 33-402 related to notice requirements, 33-515 related to issuance of renewable contracts, and code sections 33-601 and 33-801 that cross reference 33-402 and 33-801. The legislation also adds a new code section 33-522 that relates to financial emergencies.

## **FISCAL NOTE**

There is no negative impact to the General Fund.



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